Vacancy Rate Survey Results February 2023





Residential vacancy rate

	Feb 2023	Jan 2023	Dec 2022	Nov 2022	Oct 2022	Sep 2022	Aug 2022	Jul 2022	Jun 2022	May 2022	Apr 2022	Mar 2022	Feb 2022
SYDNEY													
Inner	1.4%	1.7%	2.5%	1.6%	2.3%	2.1\$	2.2%	2.2%	2.9%	2.3%	2.1%	2.6%	2.8%
Middle	1.3%	1.2%	1.0%	1.3%	1.1%	1.1%	1.2%	1.4%	1.4%	1.6%	3.3%	2.7%	2.4%
Outer	1.5%	1.6%	1.5%	1.8%	1.7%	1.5%	1.6%	1.6%	1.5%	1.6%	1.7%	1.7%	1.5%
Sydney Total	1.4%	1.5%	1.8%	1.6%	1.8%	1.6%	1.7%	1.7%	2.0%	1.8%	2.3%	2.3%	2.1%
HUNTER													
Newcastle	3.1%	4.1%	4.5%	2.4%	2.2%	2.5%	1.7%	2.0%	2.5%	3.0%	2.0%	1.5%	1.9%
Other	1.0%	1.9%	1.6%	1.3%	0.7%	1.1%	1.4%	1.4%	1.4%	0.9%	1.6%	0.8%	1.1%
Hunter Total	1.5%	2.4%	2.1%	1.5%	1.1%	1.4%	1.4%	1.6%	1.7%	1.3%	1.7%	1.0%	1.2%
ILLAWARRA													
Wollongong	1.5%	1.1%	1.0%	0.8%	2.3%	1.1%	1.1%	0.2%	0.8%	0.8%	0.4%	0.7%	0.4%
Other	2.9%	1.7%	2.0%	1.3%	1.3%	3.5%	1.2%	2.0%	1.0%	1.2%	2.0%	0.5%	1.8%
Illawarra Total	2.3%	1.4%	1.6%	1.1%	1.8%	2.4%	1.2%	1.2%	0.9%	1.0%	1.3%	0.6%	1.1%

REI Forms Live (REINSW Members only)



Over 13 million agreements and forms have been completed on this platform. Whether it's agency agreements, tenancy agreements, condition reports or standard letters, this cloudbased system is your best friend. It links to all major platforms including REST, Property Tree, Agentbox, Console, MyDesktop plus 10 other systems.

Find out more at www.reiformslive.com.au or call REINSW on (02) 9264 2343.

Helpline (REINSW Members only)



The highly-skilled REINSW Helpline team has decades of practical experience in the real estate industry.

Get practical advice on a wide range of real estate matters including tenancy issues, sales matters, agency agreements, tribunal hearings, strata questions, the impact of legislation changes and much more. No question is too big or too small, and there's no limit to the number of times you can get in touch!

Call 02 9264 2343 or email helpline@reinsw.com.au.

Vacancy Rate Survey Results February 2023





Residential vacancy rate

	Feb 2023	Jan 2023	Dec 2022	Nov 2022	Oct 2022	Sep 2022	Aug 2022	Jul 2022	Jun 2022	May 2022	Apr 2022	Mar 2022	Feb 2022
Albury	1.0%	0.8%	1.1%	0.4%	0.9%	0.7%	1.0%	1.2%	0.5%	1.0%	0.4%	0.6%	1.1%
Central Coast	1.5%	1.4%	1.7%	1.5%	1.1%	1.4%	1.2%	1.3%	2.1%	1.0%	1.4%	1.3%	0.7%
Central West	1.4%	1.6%	1.3%	1.0%	0.9%	0.6%	0.7%	1.0%	1.3%	0.6%	0.6%	0.4%	0.6%
Coffs Harbour	1.6%	1.8%	2.6%	1.1%	1.8%	1.3%	1.6%	1.5%	1.5%	1.8%	1.6%	1.4%	1.6%
Far West	-	3.2%	-	-	-	3.1%	-	-	-	-	-	-	-
Mid-North Coast	0.8%	0.8%	1.1%	0.8%	1.2%	1.2%	1.0%	2.2%	2.1%	1.9%	1.5%	1.3%	1.1%
Murrumbidgee	1.6%	1.7%	2.9%	2.3%	2.2%	1.7%	0.4%	1.5%	0.8%	1.8%	1.2%	0.9%	0.3%
New England	1.8%	1.1%	0.5%	0.7%	1.0%	1.6%	1.2%	0.7%	1.2%	0.9%	1.5%	1.0%	0.7%
Northern Rivers	1.5%	1.8%	2.2%	0.4%	4.6%	5.3%	4.1%	2.0%	1.3%	0.7%	1.4%	0.8%	0.7%
Orana	1.5%	2.2%	3.1%	1.7%	1.8%	1.9%	1.5%	1.9%	1.6%	1.5%	1.7%	1.7%	1.7%
Riverina	0.6%	1.2%	0.7%	0.8%	0.9%	0.5%	0.4%	0.5%	0.6%	0.5%	0.6%	0.4%	0.6%
South Coast	1.9%	3.2%	1.7%	1.7%	1.9%	2.0%	2.0%	1.9%	1.5%	1.3%	1.1%	2.4%	1.4%
South Eastern*	2.2%	1.7%	1.0%	0.4%	1.1%	3.6%	2.1%	1.0%	1.5%	2.0%	1.2%	1.8%	2.9%

NOTES

Suburbs included in 'inner', 'middle' and 'outer' Sydney are those falling within the Sydney Statistical Division as per the Australian Standard Geographic Classification of the Australian Bureau of Statistics (ABS).

'Inner' includes suburbs in the following LGAs: Ashfield, Botany Bay, Lane Cove, Leichhardt, Marrickville, Mosman, North Sydney, Randwick, Sydney, Waverley and Woollahra.

'Middle' includes suburbs in the following LGAs: Auburn, Bankstown, Burwood, Canterbury, Canada Bay, Hunters Hill, Hurstville, Kogarah, Ku-ring-gai, Manly, Parramatta, Rockdale, Ryde, Strathfield and Willoughby.

'Outer' includes suburbs in the following LGAs: Baulkham Hills, Blacktown, Blue Mountains, Camden, Campbelltown, Fairfield, Gosford, Hawkesbury, Holroyd, Hornsby, Liverpool, Penrith, Pittwater, Sutherland, Warringah, Wollondilly and Wyong.

- Insufficient number of responses.
- * Fluctuations due to seasonal variations.

To minimize the impact of sample fluctuations, weighting based on ABS Census 2021 Dwelling Characteristics has been applied from January 2023.

SOURCE

Statistics relate to data from a survey of REINSW members. The February 2023 results are based on survey responses covering 98,423 residential rental properties. The vacancy rate is the proportion of unlet dwellings to the total rent roll.

Survey conducted on behalf of REINSW by:

